
Are You Ready to Buy a Business?

Questions You Need to Ask Yourself

1. Do you know what type of business is compatible with your interests, goals, personality, your current finances and your present and future financial needs?
2. Are you interested in finding an existing business or a new franchise and why?
3. Can you accept the risk of owning a business versus employment?
4. Do you have any prior experience which would make you a good candidate for certain types of businesses?
5. How many hours a week can you devote to a new business?
6. Do you plan to purchase a business by yourself or with others?
7. Can you pre-qualify for a business loan if needed?
8. If you purchase a business that is currently not producing enough money for your current needs, do you have sufficient savings to hold you over until the business becomes more profitable?
9. Do you or a partner you plan to work with have management experience that could help you run a business?
10. Are you ready to commit to the demands of running a business?
11. Are you in sufficiently good health to handle the demands of the business?
12. Do you have the encouragement and support of others close to you?
13. Do you have a list of professionals, who along with the broker intermediary, can guide you through the purchase process, can help you incorporate your business, write a business plan, assist you with financials, insurance, marketing and legal documents?

Sunbelt can assist buyers in selecting and investigating the right businesses or franchises.